**Under the name Seyfor, the technology group Solitea enters a new era and plans further expansion**

***Brno, 29 November 2022* - Seyfor is the new name of Solitea, one of the fastest growing IT solution providers in Europe. Once a one-man company founded 32 years ago by Martin** **Cígler, today it employs 1,600 people in 8 countries and serves customers in 38 countries. It plans to continue its extraordinary expansion with the ambition of becoming a leading European player and to compete with the world’s largest IT companies.**

*“We want to be clear to customers around the world. The name Seyfor will not limit us in new markets by being similar to the name of local companies”,* explains Martin Cígler, CEO of Seyfor.

The new identity is also better suited to the company’s activities. “*The basis of our work is to listen carefully. Without that, we wouldn’t be able to develop products and services that customers would buy. The theme of listening is therefore the main theme of the new identity and corporate culture, along with the slogan Just sey it, we are listening*”, adds Daniel Šturm, Marketing Director at Seyfor.

Under the Seyfor brand, people in the Czech Republic will therefore be introduced to the eRecept system, the Money S3 accounting system, the Vema payroll software, a leader on the Czech market, iDoklad, which is used as a cloud-based software for simple invoicing management by 70,000 mainly small and medium-sized enterprises, and a number of other extended products.

Individual brands within the group will continue to operate under their own names. But what will change over the next year is their visual identity. The vast majority of these brands are moving closer to Seyfor’s new look.

Through its services, Seyfor wants to compete with large global companies worldwide. *“We want to establish ourselves in the largest markets as a stable supplier that covers all the needs of entrepreneurs from small sole traders to large corporations in one place”,* adds Martin Cígler.

Existing customers will not be affected by the change, it is simply a new name that does not involve any changes in the company’s offer of services, management or ownership structure.

**How do employees in the Czech Republic see it?**

With the new name, Seyfor also presents the results of a large survey among employees of companies that actively use information technology at work. The aim was to map what ordinary users of corporate software and applications think. Is all this enthusiasm for new technology justified, or are there disillusioned employees at the end of it all who still have things that don’t work?

*“The results show that people clearly see the benefits of digitisation and at the same time perceive that it could all be even better. This shows that there is still huge potential in the field of digitisation”,* Martin Cígler comments on the data.

The results show that two-thirds of employees in the Czech Republic sometimes have a malfunctioning company system or program. This happens often to 13% of employees and almost never to 18%, while the fewest number of people said that their systems work flawlessly (4%).

When asked how quickly their employer is able to implement changes and improvements in company systems and other information technologies, one tenth of people said very quickly, half quite quickly, one third quite slowly and 7% very slowly.

When assessing the sophistication of company software, most people said that their employer uses a mix of old and new technologies (61%). A tenth said they use outdated technologies, while 28% said the company regularly invests in the latest technologies.

**Clear company data? Only in some places**

Employees also rated the accessibility and clarity of the company data they need for their work. The most frequent grades were C (35%) and B (31%). 16% gave a D, 12% an A and 6% an F.

It turns out that the vast majority of companies are trying to digitise their processes. A quarter of employees said that the company is trying to digitise what it can. A great deal more, 59%, say they are only able to digitise some processes. A tenth say they do not digitise anything and 6% say digitisation is not important in their industry.

When asked what they see as the main benefits of new technologies and digitisation for work, people most often agreed that it saves time (68%). The next in order were more effective collaboration (58%) and saving paper (57%). For a fifth of respondents, financial savings were among the main benefits, and reducing errors received the same score. 5% of employees see no benefits.

Source of data: Agency MNFORCE, 1,000 respondents aged 18–60 who use information technology at work. Representative sample of the Czech population by gender, age and region. The survey was conducted from 8 to 15 November 2022.

**About SEYFOR**

Seyfor is one of Europe’s leading ICT solutions providers. The company has over 1,600 employees in 8 countries and serves customers in 38 countries worldwide. It has long been one of the fastest growing IT companies in the region. It is the largest manufacturer of accounting, ERP and payroll and HR systems in the Czech Republic, expecting consolidated revenues of around EUR 130 million in 2022. In recent years, the company has made dozens of major acquisitions of IT companies in the Czech Republic, Slovakia and the Balkans. The company’s controlling owners are the Slovak private equity company Sandberg Capital and Martin Cígler. The company was founded in 1990 as Cígler Software and operated under the name Solitea from 2017 to 2022.

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